

2026 Municipal Budget

of the _____ CITY _____ of SOMERS POINT County of
ATLANTIC for the fiscal year 2026.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2026		2025
1. Surplus	3,500,000.00		3,415,000.00
2. Total Miscellaneous Revenues	4,125,163.91		4,076,832.56
3. Receipts from Delinquent Taxes	422,000.00		440,000.00
4. a) Local Tax for Municipal Purposes	13,728,234.02		13,122,397.20
b) Addition to Local School District Tax			
c) Minimum Library Tax			
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	13,728,234.02		13,122,397.20
Total General Revenues	21,775,397.93		21,054,229.76

Summary of Appropriations	2026 Budget		Final 2025 Budget
1. Operating Expenses: Salaries & Wages	7,562,888.00		7,167,048.00
Other Expenses	8,112,207.91		7,815,533.28
2. Deferred Charges & Other Appropriations	2,156,555.00		2,215,886.56
3. Capital Improvements	139,100.00		174,000.00
4. Debt Service (Include for School Purposes)	2,471,800.00		2,388,090.00
5. Reserve for Uncollected Taxes	1,332,847.02		1,293,671.92
Total General Appropriations	21,775,397.93		21,054,229.76
Total Number of Employees			

2026 Dedicated	Water & Sewer	Utility Budget		
Summary of Revenues		Anticipated		
		2026		2025
1. Surplus		863,300.00		707,217.22
2. Miscellaneous Revenues		2,770,000.00		2,854,382.78
3. Deficit (General Budget)				
Total Revenues		3,633,300.00		3,561,600.00
Summary of Appropriations		2026 Budget		Final 2025 Budget
1. Operating Expenses: Salaries & Wages		891,800.00		853,100.00
Other Expenses		1,759,750.00		1,650,000.00
2. Capital Improvements				
3. Debt Service		912,750.00		988,750.00
4. Deferred Charges & Other Appropriations		69,000.00		69,750.00
5. Surplus (General Budget)				
Total Appropriations		3,633,300.00		3,561,600.00
Total Number of Employees				

Balance of Outstanding Debt				
	General	Water & Sewer		
Interest	1,466,400.00	791,800.00		
Principal	11,165,000.00	4,400,000.00		
Outstanding Balance	12,631,400.00	5,191,800.00		

Notice is hereby given that the budget and tax resolution was approved by the _____ COUNCIL MEMBERS
of the _____ CITY _____ of SOMERS POINT _____, County of
ATLANTIC on MARCH 26, 2026.

A hearing on the budget and tax resolution will be held at _____ CITY HALL _____, on
APRIL 23, 2026 at 7:00 o'clock PM at which time and place
objections to the Budget and Tax Resolution for the year 2026 may be presented by taxpayers or
other interested parties.

Copies of the budget are available in the office of _____ CITY HALL _____ at
the Municipal Building, 1 WEST NEW JERSEY AVE., SOMERS POINT New Jersey,
609-927-9088 during the hours of 9:00 AM to 5:00 PM.